

New York State Real Estate Education Foundation Meeting Report

September 18, 2024 1:00pm-2:00pm via Zoom

Brittany Matott
President

Susan Sommers Vice-President miriam treger Secretary/Treasurer

The NYSREEF meeting was called to order by President Brittany Matott. The Foundation's mission, goals, and management were reviewed, followed by the approval of the January 2024 meeting report.

The Treasurer's Report showed total assets of \$339,613 as of August 31, 2024:

- Checking: \$38,572
- Savings: \$201,041
- Simpli CDs: \$100,000

The proposed 2025 budget was reviewed and approved by motion.

The Scholarship Committee presented its recommendations for October 2024, and a motion to approve the 31 scholarship applications was passed. The committee also reviewed the history of local board contributions and discussed plans for 2024/2025 donation requests.

Vice President Susan Sommers provided updates on silent auctions at business meetings, bylaws regarding Directors and Scholarships, and new member GRI tuition support. Several members donated items for a silent auction fundraiser at the fall business meetings.

A motion to carry over funds to sponsor the GRI program into 2025 was passed. The committee also discussed using these funds to support the ITI and CDW courses in 2026, with further exploration planned for next year.

The meeting adjourned at 2:00 pm.