

New York State Association of REALTORS®, Inc.

## Legislative Steering Committee REPORT

NYSAR Fall Business Meetings Tuesday, October 1, 2024 11:30 a.m.

Jennifer Vucetic Chair **Brittany Matott Vice Chair** 

The Committee approved the reports from the February 6, May 1, May 28 and September 4 meetings.

NYSAR staff provide the Committee with a report on the 2024 legislative session and NYSAR's legislative priorities. This included a housing package passed as part of the state budget, passage of a bill to require the creation of short-term rental registries statewide and passage of another bill to establish a climate change superfund.

Chairs from the Article 12-A, NYC Issues, Co-op Issues and Commercial Issues Working Groups presented their reports.

The Committee discussed draft legislation requiring all real estate licensees to complete one hour of sexual harassment training annually as set forth in New York State Labor Law Section 201-g (2) (a & b).

The Committee discussed research related to other state laws prohibiting the use of 40-year listing agreements. A motion from the Article 12A working group was approved directing NYSAR staff to draft legislation that would prohibit the use of residential real property listing agreements exceeding 24 months in New York State.

NYSAR staff updated the Committee on a "right to home inspection" bill (A.8889) and draft legislation that would require the use of written buyer representation agreements for all real estate licensees.

NYSAR staff also updated the Committee on an active campaign opposing a proposed regulatory mandate that would require the installation of residential fire sprinklers in all new 1-2 family homes and townhouses.

NYSAR staff provided an update on efforts to have real estate licensees join a potential lawsuit against the ban on telemarketing.