

New York State Association of REALTORS®, Inc.

Housing Opportunities Committee Meeting Report

September 19, 2024 Virtual Zoom Meeting Start time – 3:00 pm

Yevette Clark Watkins Chair Rosanne La Fata Vice Chair

Chair, Yvette Clark Watkins, opened the meeting and the February 2024 meeting report was approved as published.

Dr. Jessica Lautz Deputy Chief Economist & VP of Research for the National Association of REALTORS[®] presented "Top Trends in the Real Estate Market". Lautz highlighted the NAR Housing Affordability Index and Qualifying Income Needed for Median Priced Homes. Gains in Homeowners in the Last Decade was also discussed amongst different nationalities.

The committee received a report from the NYSAR Housing Opportunities Foundation on the First-time Homebuyer Grant Program and fundraising efforts including the Foundation luncheon and raffle onsite at the business meetings.

With no other business, the meeting was adjourned.