



New York State Association of REALTORS®, Inc.

Fair Housing and Cultural Diversity Committee Meeting Report

Tuesday, October 1, 2024
Live Meeting – Turning Stone
1:00 pm - 2:30 pm

Michelle Kay, Chair

Rosalind Burgin, Vice Chair

Chair, Michelle Kay, welcomed attendees, and previous meeting report was accepted.

Chair, Michelle Kaye, provided information on the new NAR Fair Housing requirement that goes into effect on January 1, 2025 and announced that NYSAR would be offering an At Home with Diversity class on October 14-15 that offers both Fair Housing credit (3) and Cultural Competency credits (2).

Chair, introduced speaker, State Senator James Sanders Jr., Chair of the Banks Committee, who spoke on Unequal Access to Loans in NY's Mortgage Banking and Credit Industry, issues related to discriminatory lending practices and related issues. The Senator took questions from attendees.

Vice Chair, Rosalind Burgess thanked our presenter and opened the floor for the next agenda item - comments regarding other issues/or concerns.

A motion was made that the NYSAR Government Affairs Department prioritize the Co-op Transparency Bill to members of the majority at Lobby Day 2025. Motion seconded and approved.

Second motion was made that NYSAR Government Affairs Department develop and introduce legislation regarding transparency in lending for mortgage practices.

With no additional business to address, the meeting was adjourned.