

Education Management Committee Meeting Report

Wednesday, February 7, 2024 Starting time: 1:00 - 3:00 pm

Kimberly Bullard, Chair Mary Peyton, Vice Chair

The Education Management Committee meeting, led by Vice Chair Mary Peyton, opened with the approval of the February 2024 meeting report.

Michael O'Connor provided an update from the Local Board Education Forum, covering statewide licensee numbers and the upcoming NAR Fair Housing requirement in 2025. The forum highlighted strong engagement and a 95% satisfaction rate in NYSAR's educational offerings.

Randy Templeman reviewed the Faculty Development Sub-Committee's work, including course participation and the planned relaunch of the Instructor Training Institute in 2026. Course enrollment from January to July 2024 totaled 2,594 participants.

The committee also received reports from the Global Resort and Second Home Markets Committee and the Education Foundation.

Plans for an October Buyer Representation CE class, interest in a potential Co-op Specialist Designation, and a request to NYSAR to include "Lawful Source of Income" and "VA Transactions" in the DOS New York State license renewal requirements were discussed.

The meeting concluded with a presentation by Randy Templeman on "Representation Does Not Equal Compensation" and recognition of both Roseann Farrow and Templeman for their service as NYSAR Faculty.

The meeting adjourned at 5:30 PM.