

COOPERATING BROKER COMPENSATION AGREEMENT WITH SELLER

<u>CO-BRANDING</u> <u>AREA</u>

THIS IS A LEGALLY BINDING CONTRACT. IF NOT FULLY UNDERSTOOD, WE RECOMMEND CONSULTING AN ATTORNEY BEFORE SIGNING.

PROPERTY ADDRESS:	
SELLER(S):	
BUYER(S):	
COOPERATING BROKER:	
AGENT OF COOPERATING BROKER:	
The COOPERATING BROKER is acting as a:	
BUYER'S AGENT	
SELLER understands that COOPERATING BROKER is acting as a BUYER'S AGENT acting in th COOPERATING BROKER is not representing SELLER. COOPERATING BROKER has been aut cooperating compensation set forth below from the SELLER.	
SUB-AGENT	
SELLER understands that the COOPERATING BROKER is acting as a SELLER'S AGENT acting	in the best interest of the SELLER.
BROKER'S AGENT	
SELLER understands that the COOPERATING BROKER is acting as a BROKER'S AGENT acting	g in the best interest of the LISTING BROKER.
SELLER understands that this Contract is only a compensation agreement for selling SELLER'S Property to t SELLER is not listing SELLER'S Property with COOPERATING BROKER. SELLER understands that SELLE even though this Contract has not expired. This agreement does not authorize COOPERATING BROKER to BUYERS, nor obligate SELLER to pay compensation to COOPERATING BROKER, except in connection with	R can sell SELLER'S Property to other buyers show the property to any other prospective
PLEASE INITIAL: COMPENSATION: SELLER understands that compensation is not set by law compensation is fully negotiable between the SELLER and the COOPERATING BROKER.	or any Realtor® association or MLS and that
The undersigned SELLER agree(s) to pay to the undersigned COOPERATING BROKER, compensation in an price or \$ for the sale of the above described property shown to the BUYER(S), if a contract is re days of showing. Such compensation shall be paid at closing.	
Dispute Resolution: a. The parties agree that any dispute concerning the terms and conditions of this Agreement that cannot be submitted to mediation proceedings conducted in accordance with the rules of the local Realtor® association mediation, by a mediator mutually agreed upon by the parties. Mediation fees and costs, if any, shall be divided. If the dispute is not timely resolved through mediation, either party may submit the dispute to binding arb accordance with the procedure set forth in the National Association of Realtors® Code of Ethics and Arbitra and costs, and the fees of the arbitration. c. The parties agree that arbitration as set forth above shall be the exclusive procedure for resolution of all dispute Each party hereby waives the right to bring any lawsuit relating to any transaction covered by this Agreement any class action or any other legal action relating to claims arising from any such transaction. d. Notwithstanding any provision to the contrary contained in this Agreement, if Broker is held to be liable from maximum liability of Broker shall not exceed the aggregate amount received by Broker in connection with the related administrative fees.	on – or, if that association does not provide for ed equally among the parties involved. itration before the local Realtor® association in tion Manual. Each party shall bear its own fees outes that cannot be resolved through mediation. and further waives the right to join, or be part of, for any matter arising from this Agreement, the
SELLER_	Date:
SELLER	Date:
COOPERATING BROKER	Date:

The "EFFECTIVE DATE" of this Agreement shall be latest date entered above alongside the parties signatures.