

## What has RPAC done for you Lately?

RPAC is the only professional organization in the country organized for REALTORS®, run by REALTORS® and exists to promote issues important to REALTORS®. RPAC provides financial support to lawmakers and candidates who understand and support private property rights and the real estate industry. To view a return on your RPAC investment, look at NYSAR's 2024 legislative accomplishments.

## **DEFEATED PROPOSALS**

NYSAR and RPAC played *defense* on several ill-conceived proposals before the New York State Legislature that were ultimately defeated. NYSAR's successful advocacy demonstrates the value of the REALTOR® perspective on issues impacting real estate. The following bills failed to advance following NYSAR's engagement in opposition:

- Legislation that would have eliminated dual agency in the state (S.9686 and A.9823);
- NY HEAT Act, which would have expanded the state's authority to discontinue residential and commercial natural gas services (<u>S.2016-B/A.4592-B</u>);
- Legislation that would have prohibited landlords from collecting a rental broker fee from tenants (S.2783/A.4781);
- Legislation that would have required all sellers of residential real property to provide a lead paint hazard test to a buyer or tenant prior to a transaction or lease (<u>S.2353-A/A.4820-B</u>);
- Legislation that would have required all real estate licensees to request, collect and retain personal demographic data on clients and submit such information to DOS annually (\$.2352/A.10386);
- Legislation that would have authorized any city or town in the state to create a new real estate transfer tax in order to provide revenue for a community housing fund (<u>S.7589-A/A.7496-A</u> and <u>S.4098-A/A.6257-A</u>);
- Multiple proposals to create new real estate cease and desist zones in parts of New York City (S.7061/A.7527, S.7971/A.9332, A.6252);
- Legislation that would have established the "Tenant Opportunity to Purchase Act" (S.221-A/A.3353).

Our defense against many harmful bills this year, however, caps off a legislative session that saw record state investment in housing initiatives and funding after years of state inaction on a comprehensive housing plan. NYSAR remains supportive of these investments to incentivize and develop much needed housing across the state and will continue to work with state lawmakers in the best interest of our REALTOR® members.

Please visit the government affairs section of <a href="www.nysar.com">www.nysar.com</a> or join the RPAC of New York Facebook group for the most up to date information on RPAC and NYSAR's legislative program.

## To invest in RPAC today:

