



**New York State Real Estate Education Foundation
Meeting Report**

January 24, 2024
3:00pm-4:00pm via Zoom

Brittany Matott
President

Susan Sommers
Vice-President

miriam treger
Secretary/Treasurer

NYSREEF's Mission, goals, and management were reviewed.

Motion was made and passed to approve the Foundation's report from the September 2023 meeting.

To date, the foundation has total assets of \$329,644: \$28,627 in checking, \$201,017 in savings, and \$100,000 in the Simpli CD.

Due to the dissolution of the NYSAR Real Estate Services, the Foundation received a onetime donation of \$39,500.

The 2024 budget was presented and a motion to approve it was passed.

Lin Fields presented the outcome of the Foundation's scholarship committee meeting on January 16, 2024. The committee recommends that the foundation awards 50 scholarships in the amount of \$12,905. Motion was made and passed to approve the scholarship committee's recommendations.

A summary of 2023 donations showed \$4,860 in individual donations, \$20,950 in local board donations, and \$54,521 in corporate donations. The total donations for 2023 amounted to \$80,331.46.

While the monthly Facebook auctions have generated some funds, the work involved in facilitating them outweighs the benefit gained and the committee opted to discontinue this program in 2024.

Local boards and associations will receive a NYSREEF slide deck created by the Education Department to use for orientations and agent's days.

Finally, the committee approved a motion to allow NYSREEF to spend up to \$39,500 to fund the following venture for a period of one year: GRI classes offered at buy two get one free for all members with less than one year as a licensee.

With no further business, the meeting was adjourned.