



New York State Association of REALTORS®, Inc.

New York City Issues Working Group REPORT

Monday, January 22, 2024
NYSAR Mid-Winter Business Meetings
1:00 p.m. (Zoom)

Brian Phillips
Chair

Laura Copersino
Vice-Chair

The working group approved the report from the September 18, 2023 meeting.

Jake Herring and Evan Stavisky from the Parkside Group, NYSAR's New York City lobbyists, provided an update on political and legislative issues at the local level. This included a summary of newly elected New York City Councilmembers, an overview of legislation passed to limit the use of criminal background checks in housing and the status of legislation that would require landlords to pay broker's fees (Int. 1105). The update also covered co-op transparency legislation at the City level, the implementation of local law 97, the New York City Mayor's City of Yes Initiative, passage of fair housing legislation setting targets for housing growth (Int. 1031) and legislation previously introduced to exempt real estate licensees from New York City's freelancer law (Int. 1263 of 2018).

NYSAR staff provided an update on New York City-related issues at the state level, including Governor Hochul's State of the State and Executive Budget proposal, a new law removing the \$500 credit for buyers when sellers opt not to complete a property condition disclosure statement, a bill to prohibit the collection of rental broker fees by a landlord (A.4781/S.2783), coop transparency legislation (S.2964-A/A.1778-A), and a draft of NYSAR's 2024 legislative priorities.

Jake Herring updated the working group on a meeting held in December 2023 between NYSAR and the New York City Mayor's administration on broker compensation by City agencies.