

New York State Association of REALTORS®, Inc.

Appraisal Committee Meeting Report

Wednesday, February 7, 2024 Shaker - Crowne Plaza Albany – the Desmond Hotel Starting Time: 9:00 am

Jennifer Bossuot Becky Jones
Chair Vice Chair

Chair, Jennifer Bossuot, opened the meeting.

The committee reviewed and approved the October 2023 meeting report.

The Annual Fall Appraisal Conference will take place on November 14-15, 2024 at the Desmond. The group discussed the possibility of holding a two-day course instead of USPAP and a one-day course. Topics include solar valuation, UAD, and short-term rentals.

The committee was reminded of the appraisal roundtables taking place after the meeting. All were encouraged to attend and ask questions related to the appraiser industry.

Steve Roefaro, Chair of the NYS Department of State Appraisal Board gave a report on PAREA and implementing the experience program in New York.

Appraisal Foundation Advisory Council was discussed.

The issue of "up zoning" was brought forth as an upcoming area of concern, as well as buybacks and forensic audits on loans.

The appraisers would like MLSs to consider editing the licensing field to include the proper appraiser license types.

Another local issue is the cost associated with printing and obtaining deeds.

With no other business, the meeting was adjourned.