



New York State Association of REALTORS®, Inc.

Executive Committee Meeting
Turning Stone Resort & Casino – Cypress AB
October 3, 2023 – 5:45 pm

Call to Order

The meeting was called to order by President, John Vernazza. A quorum was present.

Members Present

John Vernazza, Staten Island
Joseph Rivellino, Buffalo Niagara
Jacquie Rose, Otsego Delaware
Jennifer Vucetic, Greater Capital
Leah Caro, Hudson Gateway
Dawn Carpenter, Staten Island
Tony D’Anzica, Hudson Gateway
Ron Garafalo, Hudson Gateway
Jim Knight, Buffalo Niagara
Kevin Leatherman, Long Island
Linda Lugo, Long Island
Don Radke, Greater Syracuse
Steve Rose, Otsego Delaware
Mary Alice Ruppert, Long Island
Mike Smith, Greater Rochester
Charlotte Van der Waag, Long Island
Kira Witherwax, Clinton County
Amy Wood Gonzalez, Ithaca

Excused Absences

Marcia Clarke, Brooklyn
Sandy Krueger, Staten Island
Scott Setaro, Staten Island

Unexcused Absences

Bob Strell, NYS Commercial

Staff Present

Duncan MacKenzie, RCE, NYSAR CEO
Ali Mann, RCE, NYSAR Director of Governance and Board Relations
Anthony Gatto, Esq., NYSAR Director of Legal Services
Libby Rentz, NYSAR Chief Financial Operating Officer

President's Report

The minutes of the February 8, 2023 Executive Committee meeting held at the Desmond Hotel and Conference Center were approved as published.

The minutes of the March 6, 2023 Executive Committee meeting held via Zoom were approved as published.

The minutes of the April 14, 2023 Executive Committee meeting held via Zoom were approved as published.

The minutes of the April 27, 2023 Executive Committee meeting held via Zoom were approved as published.

The minutes of the September 12, 2023 Executive Committee meeting held via Zoom were approved as published.

Association Executives Advisory Committee

John Leonardi, Vice Chair

The Association Executives Advisory Committee recommends that a new structure of the Association Executives Advisory Committee be established. The new committee shall be comprised of each local board/association Chief Executive Officer or Association Executive. From the body of the committee, there shall be one representative to the Issues Mobilization Committee, RPAC Trustees, Legislative Steering Committee, Executive Committee, and Organizational Planning Committee.

A motion was carried to recommend approval.

Budget and Finance Committee

Jacqie Rose, Chair

Budget & Finance recommends that NYSAR take up to \$35,000 from Reserves for a Communications Audit.

A motion was carried to recommend approval.

Legal Action Committee

Steve Rose, Member

The Legal Action Committee recommends that NYSAR allocate \$50,000 towards legal fees in the matter of HVPOA v. City of Kingston.

A motion was carried to recommend approval.

Organizational Planning Committee

Steve Rose, Chair

The Organizational Planning Committee recommends that the updated version of the Opportunity Plan be approved.

A motion was carried to recommend approval.

The Organizational Planning Committee recommends that the proposed enhancements to the NYSAR Harassment Policies and Member Conduct Policy be approved.

A motion was carried to recommend approval.

NYSAR Real Estate Services

Jennifer Vucetic, Vice Chair

The Board of Directors of the NYSAR Real Estate Services (RES), a for-profit wholly owned subsidiary of NYSAR, recommends to the NYSAR Executive Committee and Board of Directors that RES be dissolved due to imminent insolvency.

The RES Board further recommends that the RES corporation assets be disposed as follows:

- Donations of \$2,500 each to the NYSAR Housing Opportunities and Real Estate Education Foundations.
- Investment of \$2,500 to RPAC.
- All remaining assets, after expenses of dissolution, will be divided equally to the NYSAR Housing Opportunities and Real Estate Education Foundations.

A motion was carried to recommend approval.

Treasurer's Report

Jacqie Rose, Treasurer

Treasurer Rose reviewed the financial statement for the period ending August 31, 2023.

Nominating Committee

Jennifer Vucetic, Chair

Chair Vucetic stated that the Nominating Committee met in February, and their recommendations were noticed to the Board of Directors and member boards in accordance with the bylaws. Those recommendations are:

President-Elect:	Jacqlene Rose, Otsego Delaware
Treasurer:	Ron Garafalo, Hudson Gateway

New Business

2024 Budget

A motion was carried to recommend approval of the 2024 budget as presented.

Depository for 2024

A motion was carried to recommend that M&T Bank serve as the depository for the NYSAR checking account for 2024.

Accounting Firm for 2024

A motion was carried to recommend that Wojeski & Company serve as the accounting firm for the association for the year 2024.

Chief Executive Officer for 2024

A motion was carried to recommend that Duncan MacKenzie serve as NYSAR Chief Executive Officer for 2024.

NYSAR Real Estate Services

President Vernazza announced the proposed slate of directors to serve a 2024-2026 term on the NYSAR Real Estate Services board. A motion was approved to recommend that Joe Krongold and Anthony Domathoti fill the director positions.

Other

Under other business, the committee talked about NYSAR Connect and making easily accessible to view your RPAC contributions.

They also discussed the idea of making it a requirement to take Fairhaven if you sit on the NYSAR Board of Directors.

Adjournment

With no further business to come before the committee, the meeting was adjourned.