



**New York State Real Estate Education Foundation
Meeting Report**

September 20, 2023
3:00pm-4:00pm via Zoom

Barry Kramer
President

Brittany Matott
Vice-President

Susan Sommers
Secretary/Treasurer

NYSREEF's Mission, goals, and management were reviewed.

Motion was made and passed to approve the Foundation's report from the January 2023 meeting.

To date, the foundation has total assets of \$280,010: \$69,061 in checking, \$111,009 in savings, and \$100,000 in the Simpli CD.

The 2023 budget was discussed. Overall revenue to date is \$30,258 with expenses, primarily in the form of scholarships granted, at \$19,265. Projected year-end revenue less expenses is \$6,796.

The 2024 proposed budget was reviewed, and a motion was made and passed to approve the budget as presented.

miriam treger presented the outcome of the foundation's scholarship committee meeting on September 11, 2023. The committee recommends that the foundation awards 31 scholarships in the amount of \$8,570. Motion was made and passed to approve the scholarship committee's recommendations.

A summary of 2023 donations to date showed \$3060 in individual donations, \$11,500 in local board donations, and \$12,521 in corporate donations. Total donations as of September 21, 2023, were \$27,081.

Monthly auctions conducted on NYSREEF's Facebook page have raised \$1,225 so far this calendar year. The Foundation is currently soliciting auction items for October and November 2023 as well as for the 2024 calendar year.

The floor was opened for discussion of new fundraising ideas and new business, including further discussion of the Facebook auctions as well as potential collaboration with marketing to produce slides advertising the Foundation that can be included in course decks.

Finally, the foundation also recognized the leadership and contributions of outgoing president, Barry Kramer, for his service to NYSREEF.

No further business the meeting was adjourned.