



New York State Association of REALTORS®, Inc.

Legislative Steering Committee REPORT

NYSAR Fall Business Meetings
Tuesday, October 3, 2023
10:30 a.m.

Leah Caro
Chair

Jennifer Vucetic
Vice-Chair

The Committee approved the reports from the March, 23, April 20, May 24, and August 3, 2023 meetings.

NYSAR staff provided the Committee with a legislative update on Governor Hochul's Executive actions on housing, an end-of-session summary, and pending legislation associated with NYSAR's legislative priorities. NYSAR staff also provided an update on a new state law that requires additional residential flood disclosure on the Property Condition Disclosure Statement (PCDS) and removes the option for the seller to provide a \$500 credit, and a new law that increases the maximum fine on violations of the state's "Do-Not-Call Registry."

An update was also provided on NYSAR's efforts in support of a state first-time homebuyer savings account program and efforts to lift the ban on telemarketing during states of emergency.

Chairs from the Article 12-A, NYC Issues, Co-op Issues and Commercial Issues Working Groups presented their reports.

NYSAR Staff provided an update on ongoing efforts to address unpaid broker commissions from New York City housing agencies, the state's rollout of electrification regulations, and legislation to increase the experience required to become a real estate broker.

A motion was made and withdrawn that would have directed NYSAR to support codifying the Practical Application of Real Estate Appraisal (PAREA) education standards within New York State appraiser license law. The topic of discussion was referred back to NYSAR's Appraisal Committee for further discussion.