



New York State Association of REALTORS®, Inc.

Housing Opportunities Committee Meeting Report

September 21, 2023
Virtual Zoom Meeting
Start time – 3:00 pm

Sarah Stansbury
Chair

Yvette Clark Watkins
Vice Chair

Vice Chair, Yvette Clark Watkins, opened the meeting and the February 2023 meeting report was approved as published.

With us was the U.S. Department of Housing and Urban Development - Philadelphia Homeownership Center and their presentation on “Dispelling Homebuying Myths with FHA”. Anthony Triolo, Director, Eric McDowel, Deputy Director, and Deborah Peacock, Housing Program Specialist addressed FHA’s 3.5% downpayment, using your own savings funds or receive gift funds from acceptable sources for down payment and closing costs, renting vs. buying, and rehab options. They also discussed their 203(k) program, energy efficient mortgages, and the 203(h) Mortgage Insurance for Disaster Victims.

Rick Rielly, board member of the NYSAR Housing Opportunities Foundation, gave a report on the First-time Homebuyer Grant Program and fundraising efforts including the Foundation luncheon onsite at the business meetings.

With no other business, the meeting was adjourned.