



New York State Association of REALTORS®, Inc.

Co-op Issues Working Group REPORT

Monday, September 18, 2023
NYSAR Fall Business Meetings
3:30pm (Zoom)

Crystal Hawkins-Syska
Chair

Frederic Greene
Vice-Chair

The working group approved the report from the January 23, 2023 meeting.

Evan Stavisky and Jake Herring from the Parkside Group provided the working group with an update on the status of co-op transparency legislation in the New York City Council and the implementation of Local Law 97.

NYSAR staff provided the working group with an update on the status of coop transparency legislation at the state level.

Barry Kramer of the Hudson Gateway Association of REALTORS® provided an update on Westchester county's co-op laws, including minimum requirements for co-op boards to submit data to the county human rights commission when applicants are denied.

NYSAR staff provided an update on the extension of New York City's co-op & condo property tax abatement. The working group discussed the possibility of legislation that would require co-op boards to disclose their acceptance requirements to prospective purchasers.

The working group also discussed ways to identify and consumers who have been harmed by the existing co-op application process and use their stories as part of NYSAR's advocacy efforts.