



New York State Association of REALTORS®, Inc.

Appraisal Committee Meeting Report

Tuesday, October 3, 2023
Turning Stone Resort & Casino – Tuscarora
Starting Time: 9:00 am

Jim Knight
Chair

Jennifer Bossuot
Vice Chair

Chair, Jim Knight, opened the meeting.

The committee reviewed and approved the February 2023 meeting report.

Education

The Annual Fall Appraisal Conference will take place on November 1-2 at the Turning Stone Resort & Casino. The 2024-2025 7-hour USPAP update will be offered along with a full day course “Appraiser Law in the Real World: Professional Liability, Fair Housing and Fair Lending” Sponsored by LIA Administrators and Insurance Services, www.liability.com on the 2nd day.

Committee members were also made aware of the 3-hour appraisal CE course scheduled later in the day.

The committee asked for NYSAR to promote the virtual appraisal courses.

DOS Update

Carol DiSanto, Vice Chair, of the NYS Appraisal Board gave an update regarding: PAREA Pathway and the fair housing and lending education requirement.

A motion was approved to ask the Legislative Steering Committee to consider amending appraisal license law by reducing experience hours from 2 years to 6 months. This would help supervisors with their time, and potential appraisers get into the business.

NAR Real Property Valuation Committee Update

An update was given regarding NAR’s 2022 Appraisal Survey and committee was urged to review the data as it was interesting and helpful.

New Business

A lack of diversity in the appraiser industry was discussed.

The committee asked NYSAR to promote PAREA to the general membership.

With no other business, the meeting was adjourned.